



YouTube is one of the most popular websites among the young today. Students, young adults or working adults alike make YouTube their most visited website.

YouTube was named after the British who preferred to label the television as “tube”. YouTube basically means “your television”.

In the era of digital technology, video making has become a common practice. When videos were produced, it was crucial to have a platform where it could be accessed, watched and shared by others. YouTube acts like a private cinema; we can upload our own videos as well as watch a wide range of other videos, such as television programs, news, music and many more.





Steve Chen is the founder of YouTube. He came from a poor family in Taiwan. He created YouTube with two of his good friends.

In 2006, Google bought YouTube for USD\$1.65 billion. Chen became a multi-millionaire overnight at only 28. Chen was born in Taiwan in 1978. He and his family immigrated to USA when he was in Year 3. He studied computer science at the University of Illinois. He was in his last semester of his studies when he was employed by Paypal, an online payment company under eBay. It was at Paypal he first met Jawed Karim and Chad Hurley.

In 2005, Chen and Hurley wanted to share some videos from a party they attended. However, they could not find a proper platform to do so. Chen then founded YouTube with two of his friends, Karim and Hurley who had then left PayPal.





YouTube became a platform where everyone could freely share or download videos. This was the intention of these three young men. They never knew that it would eventually become a “storage space” for peoples’ life memories.

Today, there are more than 100 million videos on YouTube. All kinds of new and innovative videos are constantly being uploaded daily. Many young people have also become famous “YouTubers”; therefore it deserves the recognition of being one of the most visited websites in the world.





Food for Thought:

- To start a business in the IT industry, we need to learn and master the skills in technology and software development.
- Steve Chen and his friends successfully founded YouTube because they looked ahead in the development of the IT industry and they were able to accommodate the needs of young people through short videos.



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